

**Greater Lakes/Sawgrass Bay Community Development
General Fund
Fiscal Year 2013/2014**

Chart of Accounts Classification	Budget for 2013/2014
REVENUES	
Interest Earnings	
Interest Earnings	\$ -
Special Assessments	
Tax Roll*	\$ 65,849
Off Roll*	\$ 192,751
Other Miscellaneous Revenues	
Miscellaneous Revenues	\$ -
TOTAL REVENUES	\$ 258,600
EXPENDITURES - ADMINISTRATIVE	
Legislative	
Supervisor Fees	\$ 4,000
Financial & Administrative	
District Management	\$ 18,000
District Engineer	\$ 5,000
Disclosure Report	\$ 3,500
Trustees Fees	\$ 4,000
Accounting Services	\$ 3,600
Auditing Services	\$ 3,900
Arbitrage Rebate Calculation	\$ 1,000
Public Officials Liability Insurance	\$ 5,173
Legal Advertising	\$ 800
Bank Fees	\$ 250
Dues, Licenses & Fees	\$ 175
Miscellaneous Fees	\$ 500
Legal Counsel	
District Counsel	\$ 18,000
Administrative Subtotal	\$ 67,898
EXPENDITURES - FIELD OPERATIONS	
Electric Utility Services	
Utility Services	\$ 600
Street Lights	\$ 25,000
Water-Sewer Combination Services	
Utility Services	\$ 40,000
Other Physical Environment	
General Liability Insurance	\$ 1,711
Property Insurance	\$ 7,105
Entry & Walls Maintenance	\$ 5,000
Landscape Maintenance	\$ 61,250
Irrigation Repairs	\$ 10,000
Landscape Replacement Plants, Shrubs, Trees	\$ 3,000
Annual Mulching	\$ 5,000
Road & Street Facilities	
Sidewalk Repair & Maintenance	\$ 1,500
Contingency	
Miscellaneous Contingency	\$ 30,536
Capital Outlay	\$ -
Field Operations Subtotal	\$ 190,702
TOTAL EXPENDITURES	\$ 258,600
EXCESS OF REVENUES OVER EXPENDITURES	\$ (0)

**Greater Lakes / Sawgrass Bay Community Development District
Debt Service
Fiscal Year 2013/2014**

Chart of Accounts Classification	Series 2006	Budget for 2013/2014
REVENUES		
Special Assessments		
Net Special Assessments	\$308,261.25	\$308,261.25
TOTAL REVENUES	\$308,261.25	\$308,261.25
EXPENDITURES		
Administrative		
Financial & Administrative		
Bank Fees		\$0.00
Debt Service Obligation	\$308,261.25	\$308,261.25
Administrative Subtotal	\$308,261.25	\$308,261.25
TOTAL EXPENDITURES	\$308,261.25	\$308,261.25
EXCESS OF REVENUES OVER EXPENDITURES	0	0

Collection and Discount % applicable to the county: 6.0%

Gross assessments **\$327,937.50**

Greater Lakes / Sawgrass Bay Community Development District

FISCAL YEAR 2013/2014 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2013/2014 O&M Budget	\$258,600.00
Lake County 6% Collection Cost:	<u>\$16,506.38</u>
2013/2014 Total:	\$275,106.38

2012/2013 O&M Budget	\$250,000.00
2013/2014 O&M Budget	\$258,600.00
Total Difference:	<u><u>\$8,600.00</u></u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2012/2013	2013/2014	\$	%
Debt Service - Single Family 51' Platted	\$798.00	\$797.90	-\$0.10	-0.01%
Operations/Maintenance - Single Family 51'	\$214.31	\$221.68	\$7.37	3.44%
Total	\$1,012.31	\$1,019.58	\$7.27	0.72%
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Debt Service - Single Family 62' Platted	\$970.00	\$970.00	\$0.00	0.00%
Operations/Maintenance - Single Family 62'	\$214.31	\$221.68	\$7.37	3.44%
Total	\$1,184.31	\$1,191.68	\$7.37	0.62%
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Debt Service - Single Family 51' unplatted	\$798.00	\$797.90	-\$0.10	-0.01%
Operations/Maintenance - Single Family 51'	\$214.31	\$221.68	\$7.37	3.44%
Total	\$1,012.31	\$1,019.58	\$7.27	0.72%
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Debt Service - Single Family 51' unplatted ⁽¹⁾	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Single Family 51'	\$214.31	\$221.68	\$7.37	3.44%
Total	\$214.31	\$221.68	\$7.37	3.44%
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Debt Service - Single Family 62' unplatted ⁽¹⁾	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Single Family 62'	\$214.31	\$221.68	\$7.37	3.44%
Total	\$214.31	\$221.68	\$7.37	3.44%

(1) Certain lots are not subject to Debt Service Assessments

finalize after Board adopts new methodology

GREATER LAKES/SAWGRASS BAY

FISCAL YEAR 2013/2014 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET	\$258,600.00
COLLECTION COSTS @ 6.0%	<u>\$16,506.38</u>
TOTAL O&M ASSESSMENT	<u>\$275,106.38</u>

LOT SIZE	UNITS ASSESSED		ALLOCATION OF O&M ASSESSMENT				TOTAL SERIES 2006A DEBT SERVICE ASSESSMENT	PER LOT ANNUAL ASSESSMENT		
	O&M	DEBT SERVICE ⁽¹⁾	EAU FACTOR	TOTAL EAU's	% TOTAL EAU's	TOTAL O&M BUDGET		O&M ⁽⁴⁾	DEBT SERVICE ⁽²⁾	TOTAL ⁽³⁾
Platted Parcels										
Single Family 51'	163	163	1.00	163.00	13.13%	\$36,134.04	\$130,057.70	\$221.68	\$797.90	\$1,019.58
Single Family 62'	153	153	1.00	153.00	12.33%	\$33,917.23	\$148,410.00	\$221.68	\$970.00	\$1,191.68
Total Platted	<u>316</u>	<u>316</u>		<u>316.00</u>	<u>25.46%</u>	<u>\$70,051.26</u>	<u>\$278,467.70</u>			
Single Family 51'	62	62	1.00	62.00	5.00%	\$13,744.24	\$49,469.80	\$221.68	\$797.90	\$1,019.58
Single Family 51'	404	0	1.00	404.00	32.55%	\$89,559.21	\$0.00	\$221.68	\$0.00	\$221.68
Single Family 62'	459	0	1.00	459.00	36.99%	\$101,751.68	\$0.00	\$221.68	\$0.00	\$221.68
Total Unplatted	<u>925</u>	<u>62</u>		<u>925.00</u>	<u>74.54%</u>	<u>\$205,055.12</u>	<u>\$49,469.80</u>			
Total Community	<u>1241</u>	<u>378</u>		<u>1241.00</u>	<u>100.00%</u>	<u>\$275,106.38</u>	<u>\$327,937.50</u>			
LESS: Lake County Collection Costs and Early Payment Discount Costs						(\$16,506.38)	(\$19,676.25)			
Net Revenue to be Collected						<u>\$258,600.00</u>	<u>\$308,261.25</u>			

- (1) Reflects the number of total lots with Series 2006A debt outstanding.
- (2) Annual debt service assessment per lot adopted in connection with the Series 2006A bond issue. Annual assessment includes principal, interest, Lake County collection costs and early payment discount costs.
- (3) Annual assessment that will appear on November 2013 Lake County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.
- (4) Note this assessment table reflects an equal per unit O&M assessment approved by the Board of Supervisors

finalize after Board adopts new methodology