

**Greater Lakes/Sawgrass Bay Community Development
Final Adopted Budget
General Fund
Fiscal Year 2014/2015**

Chart of Accounts Classification	Budget for 2014/2015
REVENUES	
Special Assessments	
Tax Roll*	\$ 88,770
Off Roll*	\$ 169,830
TOTAL REVENUES	\$ 258,600
EXPENDITURES - ADMINISTRATIVE	
Legislative	
Supervisor Fees	\$ 4,000
Financial & Administrative	
District Management	\$ 18,540
District Engineer	\$ 5,000
Disclosure Report	\$ 3,500
Trustees Fees	\$ 4,000
Accounting Services	\$ 3,708
Auditing Services	\$ 3,900
Arbitrage Rebate Calculation	\$ 1,000
Public Officials Liability Insurance	\$ 5,173
Legal Advertising	\$ 800
Bank Fees	\$ 250
Dues, Licenses & Fees	\$ 175
Miscellaneous Fees	\$ 500
Legal Counsel	
District Counsel	\$ 18,000
Administrative Subtotal	\$ 68,546
EXPENDITURES - FIELD OPERATIONS	
Electric Utility Services	
Utility Services	\$ 600
Street Lights	\$ 25,000
Water-Sewer Combination Services	
Utility Services	\$ 40,000
Other Physical Environment	
General Liability Insurance	\$ 1,800
Property Insurance	\$ 7,285
Entry & Walls Maintenance	\$ 5,000
Landscape Maintenance	\$ 61,250
Irrigation Repairs	\$ 10,000
Landscape Replacement Plants, Shrubs, Trees	\$ 3,000
Annual Mulching	\$ 5,000
Road & Street Facilities	
Sidewalk Repair & Maintenance	\$ 1,500
Contingency	
Miscellaneous Contingency	\$ 29,619
Field Operations Subtotal	\$ 190,054
TOTAL EXPENDITURES	\$ 258,600
EXCESS OF REVENUES OVER EXPENDITURES	\$ (0)

**Greater Lakes / Sawgrass Bay Community Development District
Debt Service
Fiscal Year 2014/2015**

Chart of Accounts Classification	Series 2006	Budget for 2014/2015
REVENUES		
Special Assessments		
Net Special Assessments	\$308,261.25	\$308,261.25
TOTAL REVENUES	\$308,261.25	\$308,261.25
EXPENDITURES		
Administrative		
Financial & Administrative		
Bank Fees		\$0.00
Debt Service Obligation	\$308,261.25	\$308,261.25
Administrative Subtotal	\$308,261.25	\$308,261.25
TOTAL EXPENDITURES	\$308,261.25	\$308,261.25
EXCESS OF REVENUES OVER EXPENDITURES	0	0

Collection and Discount % applicable to the county: 6.0%

Gross assessments **\$327,937.50**

Greater Lakes / Sawgrass Bay Community Development District

FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2014/2015 O&M Budget	\$258,600.00
Lake County 6% Collection Cost:	<u>\$16,506.38</u>
2014/2015 Total:	\$275,106.38

2013/2014 O&M Budget	\$258,600.00
2014/2015 O&M Budget	\$258,600.00
 Total Difference:	 <u>\$0.00</u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2013/2014	2014/2015	\$	%
Debt Service - Single Family 51' Platted	\$797.90	\$797.90	\$0.00	0.00%
Operations/Maintenance - Single Family 51'	\$221.68	\$221.68	\$0.00	0.00%
Total	\$1,019.58	\$1,019.58	\$0.00	0.00%
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Debt Service - Single Family 62' Platted	\$970.00	\$970.00	\$0.00	0.00%
Operations/Maintenance - Single Family 62'	\$221.68	\$221.68	\$0.00	0.00%
Total	\$1,191.68	\$1,191.68	\$0.00	0.00%
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Debt Service - Single Family 51' unplatted	\$797.90	\$797.90	\$0.00	0.00%
Operations/Maintenance - Single Family 51'	\$221.68	\$221.68	\$0.00	0.00%
Total	\$1,019.58	\$1,019.58	\$0.00	0.00%
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Debt Service - Single Family 51' unplatted ⁽¹⁾	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Single Family 51'	\$221.68	\$221.68	\$0.00	0.00%
Total	\$221.68	\$221.68	\$0.00	0.00%
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Debt Service - Single Family 62' unplatted ⁽¹⁾	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Single Family 62'	\$221.68	\$221.68	\$0.00	0.00%
Total	\$221.68	\$221.68	\$0.00	0.00%

(1) Certain lots are not subject to Debt Service Assessments

GREATER LAKES/SAWGRASS BAY

FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET	\$258,600.00
COLLECTION COSTS @ 6.0%	<u>\$16,506.38</u>
TOTAL O&M ASSESSMENT	<u><u>\$275,106.38</u></u>

LOT SIZE	UNITS ASSESSED		ALLOCATION OF O&M ASSESSMENT				TOTAL SERIES 2006A DEBT SERVICE ASSESSMENT	PER LOT ANNUAL ASSESSMENT		
	O&M	DEBT SERVICE ⁽¹⁾	EAU FACTOR	TOTAL EAU's	% TOTAL EAU's	TOTAL O&M BUDGET		O&M ⁽⁴⁾	DEBT SERVICE ⁽²⁾	TOTAL ⁽³⁾
Platted Parcels										
Single Family 51'	163	163	1.00	163.00	13.13%	\$36,134.04	\$130,057.70	\$221.68	\$797.90	\$1,019.58
Single Family 62'	153	153	1.00	153.00	12.33%	\$33,917.23	\$148,410.00	\$221.68	\$970.00	\$1,191.68
Total Platted	<u>316</u>	<u>316</u>		<u>316.00</u>	<u>25.46%</u>	<u>\$70,051.26</u>	<u>\$278,467.70</u>			
Single Family 51'	62	62	1.00	62.00	5.00%	\$13,744.24	\$49,469.80	\$221.68	\$797.90	\$1,019.58
Single Family 51'	404	0	1.00	404.00	32.55%	\$89,559.21	\$0.00	\$221.68	\$0.00	\$221.68
Single Family 62'	459	0	1.00	459.00	36.99%	\$101,751.68	\$0.00	\$221.68	\$0.00	\$221.68
Total Unplatted	<u>925</u>	<u>62</u>		<u>925.00</u>	<u>74.54%</u>	<u>\$205,055.12</u>	<u>\$49,469.80</u>			
Total Community	<u>1241</u>	<u>378</u>		<u>1241.00</u>	<u>100.00%</u>	<u>\$275,106.38</u>	<u>\$327,937.50</u>			
LESS: Lake County Collection Costs and Early Payment Discount Costs						(\$16,506.38)	(\$19,676.25)			
Net Revenue to be Collected						<u><u>\$258,600.00</u></u>	<u><u>\$308,261.25</u></u>			

(1) Reflects the number of total lots with Series 2006A debt outstanding.

(2) Annual debt service assessment per lot adopted in connection with the Series 2006A bond issue. Annual assessment includes principal, interest, Lake County collection costs and early payment discount costs.

(3) Annual assessment that will appear on November 2014 Lake County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.

(4) Note this assessment table reflects an equal per unit O&M assessment approved by the Board of Supervisors