

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**GREATER LAKES/SAWGRASS BAY
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Greater Lakes/Sawgrass Bay Community Development District was held on **Wednesday, October 15, 2014 at 11:13 a.m.** at the Cagan Crossings County Library, located at 16729 Cagan Oaks, Clermont, FL 34714.

Present and constituting a quorum were:

Jim Walker	Board Supervisor, Chairman
Cindy Oldsen	Board Supervisor, Vice Chairperson
Penny Baum	Board Supervisor, Assistant Secretary
Marian Fowler	Board Supervisor, Assistant Secretary

Also present were:

Jeremy Needham	District Manager, Rizzetta & Company, Inc.
Larry Brown	District Counsel, Brown, Garganese, Weiss & D'Agresta
Dan Roberts	Consultant (<i>via phone</i>)
Audience Members	Present

FIRST ORDER OF BUSINESS

Call to Order

Mr. Needham called the meeting to order and conducted roll call.

SECOND ORDER OF BUSINESS

Audience Comments on the Agenda

Mr. Needham asked for comments from the audience on the agenda. There were none.

THIRD ORDER OF BUSINESS

Staff Reports

- A. District Counsel
No report.
- B. District Engineer
Not present.
- C. District Manager
Mr. Needham discussed the wall issue and it was stated that Mr. Roberts would continue to seek a solution regarding the wall with DR Horton.

FOURTH ORDER OF BUSINESS

**Consideration of the Minutes of the Board of
Supervisors' Regular Meeting held on September 17,
2014**

Mr. Needham stated that the minutes were reviewed by District Counsel.

On a motion by Ms. Fowler, seconded by Ms. Oldsen, with all in favor, the Board approved the minutes of the Board of Supervisors' Regular Meeting held on September 17, 2014 for Greater Lakes/Sawgrass Bay Community Development District.

FIFTH ORDER OF BUSINESS

**Consideration of Operation and Maintenance
Expenditures for September 2014**

Mr. Needham reviewed the expenditures for the Board.

On a motion by Ms. Oldsen, seconded by Mr. Walker, with all in favor, the Board approved the Operations and Maintenance Expenditures for September 2014 (\$40,938.58) for Greater Lakes/Sawgrass Bay Community Development District.

SIXTH ORDER OF BUSINESS

Review of Down to Earth Property Inspection Report

The Board of Supervisors reviewed the Down to Earth property inspection report.

SEVENTH ORDER OF BUSINESS

**Consideration of Resolution 2015-01, Redesignating
Officers**

The Board of Supervisors discussed the Redesignating Officers Resolution. Mr. Walker remained Chairman, Ms. Oldsen remained Vice Chairperson and Ms. Baum, Ms. Fowler, Mr. Needham and Ms. Dobbins remained Assistant Secretaries. Mr. Wilkinson was designated as Assistant Secretary.

On a motion by Ms. Fowler, seconded by Mr. Walker, with all in favor, the Board adopted Resolution 2015-01, Redesignating Officers for Greater Lakes/Sawgrass Bay Community Development District.

EIGHTH ORDER OF BUSINESS

**Ratification of Arbitrage Rebate Report Special
Assessment Bonds, Series 2006A**

The Board of Supervisors reviewed the Arbitrage Rebate Report for Special Assessment Bonds, Series 2006A. Mr. Needham stated that there was no cumulative rebate liability as of July 31, 2014. There were no concerns or questions.

On a motion by Ms. Oldsen, seconded by Mr. Walker, with all in favor, the Board ratified Arbitrage Rebate Report for Special Assessment Bonds, Series 2006A for Greater Lakes/Sawgrass Bay Community Development District.

NINTH ORDER OF BUSINESS

Consideration of Recommendations from the Audit Review Committee

The Board of Supervisors discussed the recommendations from the Audit Review Committee. The Audit Review Committee Recommended reviewing proposals with price and allowing Rizzetta & Co. Inc to solicit proposals in addition to placing a notice in the newspaper, setting a due date for proposals to be sent in by 12:00 p.m. on Friday, November 21, 2014 and setting the Ranking Meeting for December 17, 2014 at 11:00 a.m. at the Cagan Crossings County Library, located at 16729 Cagan Oaks, Clermont, FL 34714.

On a motion by Ms. Oldsen, seconded by Mr. Walker, with all in favor, the Board accepted the said recommendations from the Audit Review Committee for Greater Lakes/Sawgrass Bay Community Development District.

TENTH ORDER OF BUSINESS

Supervisor Requests and Audience Comments


There were no audience comments. It was requested that the District Manager add a section within the minutes for any reports from Mr. Roberts, titled "Consultant Reports".

Mr. Needham stated that the Board will hold the next regular meeting on Wednesday, November 19, 2014 at 11:00 a.m. at the Cagan Crossing County Library, located at 16729 Cagan Oaks, Clermont, Florida 34714.

ELEVENTH ORDER OF BUSINESS

Adjournment

On a Motion by Ms. Oldsen, seconded by Ms. Baum, with all in favor, the Board adjourned the meeting of the Board of Supervisors at 11:58 a.m. for Greater Lakes/Sawgrass Bay Community Development District.


Assistant Secretary


Chairman/Vice Chairman