

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**GREATER LAKES/SAWGRASS BAY
COMMUNITY DEVELOPMENT DISTRICT**

The **Audit Review Committee** meeting of the Committee Members of the Greater Lakes/Sawgrass Bay Community Development District was held on **Wednesday, October 15, 2014 at 11:07 a.m.** at the Cagan Crossings County Library, located at 16729 Cagan Oaks, Clermont, FL 34714.

Present:

Jim Walker	Committee Member
Cindy Oldsen	Committee Member
Penny Baum	Committee Member
Marian Fowler	Committee Member
Jeremy Needham	District Manager, Rizzetta & Company, Inc.
Larry Brown	District Counsel, Brown, Garganese, Weiss & D'Agresta
Audience Members	Present

FIRST ORDER OF BUSINESS

Call to Order

Mr. Needham called the meeting to order and conducted roll call.

SECOND ORDER OF BUSINESS

Presentation of Auditor Selection Evaluation Criteria

The Audit Review Committee reviewed the auditor selection evaluation criteria. Mr. Needham discussed the items proposals were graded on and stated that the items were usually graded at 20 points each. He stated that they were: Ability of Personnel, Experience, Understanding of Scope of Work, Ability to Furnish the Services and Price. Brief discussion ensued regarding points. The Audit Review Committee suggested reviewing proposals with price.

THIRD ORDER OF BUSINESS

Presentation of Audit Proposal Instructions

The Audit Review Committee reviewed the audit proposal instructions. There were no questions or concerns.

FOURTH ORDER OF BUSINESS

**Presentation of Advertisement for Proposals for
Annual Auditing Services**


The Audit Review Committee reviewed the advertisement for proposals for annual auditing services and discussed a due date of Friday November 21, 2014 by 12:00 p.m. The Committee Members stated that it would be okay for Rizzetta and Company, Inc to also solicit for proposals in addition to the advertisement in the newspaper for proposals.

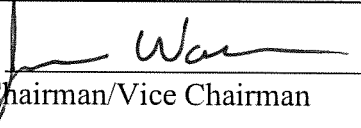
The Audit Review Committee suggested setting the Audit Review Committee Meeting to rank proposals for Wednesday, December 17, 2014 at 11:00 a.m. at the Cagan Crossings County Library, located at 16729 Cagan Oaks, Clermont, FL 34714.

FIFTH ORDER OF BUSINESS

Adjournment

On a Motion by Ms. Fowler, seconded by Ms. Oldsen, with all in favor, the Board adjourned the meeting of the Audit Review Committee at 11:13 a.m. for Greater Lakes/Sawgrass Bay Community Development District.


Assistant Secretary


Chairman/Vice Chairman